

DISCRETIONARY ASSET MANAGEMENT AGREEMENT

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Appendix

In consideration for the services rendered by the Company under the terms of this Agreement, the Client shall pay to the Company: (i) a fee (the "Performance Fee") as calculated and paid as set out in paragraphs to (inclusive) of this Appendix

Performance Fee

1. The Performance Fee shall be equal to 50 per cent. Of the amount by which the Value of the Portfolio on the last Business Day of each month exceeds the High Water Mark. In respect of a period where the services are not provided for a full Calendar month, the Performance Fee shall be equal to 50 percent of the amount By which the value of the Portfolio on that Day of the month exceeds the High Water Mark and taking into consideration the withdraw able amount.
2. For the purposes of paragraph 1 above "High Water Mark" means the value Of the Portfolio as at the last Business Day in respect of which a Performance Fee was last earned or if no Performance Fee has yet been earned, the date of

This Agreement.

3. If this Agreement is terminated on a date that is not the last Business Day of a Month, the Performance Fee in respect of that month shall be calculated and paid As though the date of termination were the end of the relevant month. If the Client enters into liquidation and this Agreement has not yet been terminated, The Performance Fee in respect of that month shall be calculated and paid as Though the Business Day prior to the date on which the Client enters into Liquidation was the last Business Day of that month.

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4. Please note that past performance is no indicator of future performance.

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General Information

For any further information regarding the Fund, please contact the Company at support@bitxfund.com

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